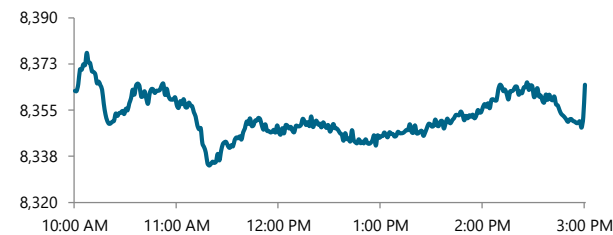


Daily Markets Overview

21 September 2020

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,365	0.3	0.3	-0.3	26.7
Saudi (NOMUC)	13,057	2.6	2.6	81.9	NA
Energy	5,629	0.8	0.8	3.4	23.5
Materials	5,159	0.6	0.6	-0.1	NA
Capital Goods	5,210	3.5	3.5	20.3	30.8
Com. & Prof. Svc	4,207	0.0	0.0	-11.8	25.0
Transportation	4,474	0.8	0.8	1.8	NA
Cons. Durables & Apparel	4,657	-0.1	-0.1	32.8	NA
Consumer Services	4,185	0.4	0.4	5.7	13.6
Media	9,651	1.0	1.0	2.6	40.3
Retailing	8,361	-0.3	-0.3	8.6	NA
Food & Staples Retailing	10,422	0.8	0.8	57.5	NA
Food & Beverages	5,864	0.0	0.0	34.7	35.3
Health Care Equipment	5,282	-1.5	-1.5	41.6	33.4
Pharma, Biotech & Life Science	4,598	-1.8	-1.8	27.9	NA
Banks	7,213	0.0	0.0	-11.0	17.0
Diversified Financials	4,402	1.3	1.3	33.3	NA
Insurance	5,674	0.3	0.3	25.7	39.2
Telecommunication	6,684	-0.1	-0.1	3.3	23.1
Utilities	3,707	-0.1	-0.1	-15.7	NA
REITs	4,204	0.2	0.2	0.2	35.9
Real Estate	3,410	1.3	1.3	8.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Salama Cooperative Insurance Co.	18.70	10.0%	90
Amana Cooperative Insurance Co.	24.30	10.0%	162
Al Yamamah Steel Industries Co.	23.06	9.9%	121
Middle East Specialized Cables Co.	13.38	7.7%	102
National Petrochemical Co.	30.70	6.8%	35

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Fawaz Abdulaziz Alhokair Co.	21-Sep-20
Emaar The Economic City	22-Sep-20
Saudi Cable Co.	27-Sep-20
Saudi Vitrified Clay Pipes Co.	28-Sep-20
Tihama Advertising & Public Relations Co.	28-Sep-20

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% higher to 8,365 while NOMUC gained 2.6% to 13,057 on Sunday. TASI traded value totaled SAR 10.8bn and averaged SAR 11.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 24.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks closed flat, while Materials gained 0.6%. Telecom closed 0.1% lower. Capital Goods (up 3.5%), was the best performing sector. Among stocks, Salama Cooperative Insurance Co. (8050/SALAMA AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and Al Yamamah Steel Industries Co. (1304/YAMAMAH AB), led the gainers.
- According to reports, Saudi Industrial Investment Group (2250/SIIG AB) and National Petrochemical Co. (2002/PETROCH AB) received approval from their respective board of directors to start initial discussions to study the economic feasibility of merging the two companies. The companies said that no agreement has yet been reached on the final structure of the potential deal. (Source: Argaam)
- Saudi Pharmaceutical Industries & Medical Appliances Corp. (2070/SPIMACO AB) signed a memorandum of understanding (MoU) with Janssen Pharmaceutical Co., a subsidiary of Johnson & Johnson Group. The MoU aims at nationalizing and transferring the technologies not limited to producing two pharmaceutical products. (Source: Argaam)
- National Building and Marketing Co. (9510/NBM AB) extended the memorandums of understanding (MoUs) to acquire a 50% stake in German Saudi Industrial Co. for SAR 200mn (USD 53.3mn) and fully acquire Etihad Al Kharj Metal Casting Co., for three months until December 7, 2020. (Source: Argaam)
- Jarir Marketing Co. (4190/JARIR AB) opened on September 16, a new showroom in Riyadh. Located at Khurais Road, Al-Nahda district, the showroom is the third one to open in 2020, bringing the total number of outlets to 52 within Saudi Arabia and 62 outside the country. (Source: Argaam)
- Salama Cooperative Insurance Co. (8050/SALAMA AB) said its accumulated losses decreased to 19.59% of the capital, equivalent to SAR 48.98mn (USD 13.1mn), on June 30, 2020. The company achieved net income attributable to shareholders for 1H20 of SAR 3.4mn (USD 0.9mn), which led to a decrease in accumulated losses by 6.5% compared to Dec. 31, 2019. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Mouwasat Medical Services Co.	128.80	-2.4%	11
Bupa Arabia for Cooperative Insurance	124.40	-2.1%	9
Dr. Sulaiman Al Habib Medical Services Group	96.20	-2.0%	52
Dur Hospitality Co.	30.10	-2.0%	34
Saudi Pharmaceutical Industries & Medical Appliances Corp.	34.85	-1.8%	57

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Fisheries Co.	53.00	3.5%	819
Dar Alarkan Real Estate Development Co.	9.02	3.0%	510
The Saudi Arabian Oil Company	36.95	0.8%	474
Tihama Advertising & Public Relations Co.	51.90	2.2%	455
Tabuk Agriculture Development Co.	39.65	3.3%	424

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 20, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

21 September 2020

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,320	0.0	0.0	-16.1	8.8
Abu Dhabi (ADX)	4,546	0.8	0.8	-10.4	16.6
Kuwait (KSE)	5,159	0.9	0.9	-7.7	NA
Qatar (QE)	9,916	-0.3	-0.3	-4.9	16.1
Oman (MSM)	3,619	-0.8	-0.8	-9.1	10.8
Bahrain (BSE)	1,442	0.5	0.5	-10.4	13.4
DJMENA Index	553	0.2	0.2	-8.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,319	-1.1	-0.6	2.7	25.8
US (NASDAQ 100)	10,793	-1.1	-0.6	20.3	31.6
UK (FTSE 100)	6,007	-0.7	-0.4	-20.4	NA
Germany (DAX)	13,116	-0.7	-0.7	-1.0	41.0
France (CAC 40)	4,978	-1.2	-1.1	-16.7	46.1
Russia (MICEX)	2,952	-0.7	1.4	-3.1	9.6
Japan (Nikkei)	23,360	0.2	-0.2	-1.3	38.0
Hong Kong (HSI)	24,455	0.5	-0.2	-13.2	12.9
South Korea (KOSPI)	2,412	0.3	0.7	9.8	29.4
China (SHCOMP)	3,338	2.1	2.4	9.4	18.0
India (NIFTY)	11,505	-0.1	0.4	-5.5	15.0
Brazil (IBOV)	98,290	-1.8	-0.1	-15.0	NA
Turkey (BIST 100)	1,112	0.1	0.8	-2.8	9.9
Egypt (EGX30)	11,051	0.0	-0.2	-20.8	NA
MSCI Emerging Markets	1,109	0.2	1.5	-0.5	19.1
MSCI World	2,368	-0.7	0.0	0.4	28.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	43.2	-0.3	8.3	-34.6	-33.0
Natural Gas (\$/mmbtu)	2.0	0.3	-9.7	-11.4	-15.5
Gold (\$/oz)	1,951	0.3	0.5	28.6	30.1
Silver (\$/oz)	26.8	-0.9	0.2	50.0	50.6
Platinum (\$/oz)	931	-0.9	0.0	-3.7	-0.8
Copper (\$/t)	6,853	0.7	1.2	11.4	18.9
Zinc (\$/t)	2,521	1.0	3.0	10.6	8.9
Lead (\$/mt)	1,889	2.1	1.1	-1.8	-9.1
Wheat (\$/bu)	575	3.4	6.1	-0.5	10.2
Corn (\$/bu)	379	0.9	2.7	-6.0	-6.5
Sugar (\$/lb)	13.4	1.1	6.2	-3.6	2.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.23	0.00	-1.68	0.00
Saudi Arabia	0.88	0.00	-1.36	0.65
UAE	0.47	0.03	-1.74	0.24
Kuwait	1.56	-0.06	-1.19	1.34
Qatar	1.04	0.17	-1.21	0.82
Bahrain	2.28	0.00	-0.38	2.06

Source: Reuters

NOTES:

(1) Prices updated as of September 18, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China is trading 0.4% lower, while Japan is trading 0.2% higher. South Korea, Hong Kong and India are down 0.3%, 1.0% and 0.1%, respectively, in the morning session.
- GCC markets ended mixed on Sunday. Dubai closed flat, while Abu Dhabi closed 0.8% higher. Kuwait gained 0.9%, while Qatar declined 0.3% Oman closed down 0.8%, while Bahrain closed up 0.5%.
- According to the National Centre for Statistics and Information (NCSI), the spending of inbound tourism increased in the last four years of the current five-year plan to OMR 2.3bn (SAR 22.5bn), compared to OMR 2.1bn (SAR 20.5bn) in the previous five-year plan (2011-2015). (Source: Zawya)
- Dubai Multi Commodity Centre (DMCC) has extended its Business Support Package until October 20, 2020. The announcement follows the strong appetite and positive reaction from Dubai's business community to the original support package launched in March and the subsequent extension and expansion of the package in July. (Source: Trade Arabia)
- The Abu Dhabi National Oil Company (Adnoc) has signed two framework agreements with Mubadala Investment Company and Emirates Nuclear Energy Corporation (Enec) to partner on Adnoc's In-Country Value (ICV) programme, which has driven more than AED 44bn (SAR 44.9bn) back into the UAE's economy and created over 1,500 private-sector jobs for Emiratis since its launched in 2018. (Source: Trade Arabia)
- According to reports, Abu Dhabi's Miral has announced the completion of key milestones on its premier waterfront destination, Yas Bay, coming up within its USD 3.26bn (SAR 12.2bn) portfolio of diverse leisure and entertainment developments in the UAE capital. (Source: Trade Arabia)
- Abu Dhabi's Bloom Properties has announced significant construction progress across its projects in Jumeirah Village Circle in Dubai. The developer said its landmark projects in JVC Dubai - Bloom Towers and Bloom Heights - have now achieved a completion percentage of over 90% and 77% respectively. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 18 (prior: -4.4mn barrels) will be announced on September 23.. (Source: Trading Economics)
- US jobless claims for the week ended September 19 (prior: 0.9mn) will be announced on September 24. (Source: Trading Economics)
- US' Markit Manufacturing PMI for September 2020 (prior: 53.1) will be announced on October 1. (Source: Trading Economics)

Daily Markets Overview

21 September 2020

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